

**GULF FOODS LIMITED
DHAKA**

BALANCE SHEET AS AT JUNE 30,2009

SOURCES OF FUND	NOTES	FIGURES IN TAKA	
		30-06-2009	30-06-2008
<u>APPLICATION OF FUND</u>			
I) FIXED ASSETS (NET BLOCK) :	2		
a) Gross Black		50,838,783	50,838,783
b) Less : Depreciation		23,000,349	21,855,430
		27,838,434	28,983,353
II) CURRENT ASSETS :			
a) Inventories	3	7,249,575	7,675,890
b) Advances, Deposits & Pre-payments	4	1,468,484	1,523,484
c) Accounts Receivable	5	6,565,140	6,794,666
d) Purchase of Govt. Bond		120,000	150,000
e) Cash & Bank Balances	6	259,698	240,083
		15,662,897	16,384,123
III) CURRENT LIABILITIES :			
a) Cash Credit & Overdraft	7	573,555	1,250,392
b) Liabilities for Expenses	8	2,833,395	1,845,330
c) Unclaimed Dividend		646,265	28,350
		4,053,215	3,124,072
IV) NET CURRENT ASSETS :(II -III)		11,609,682	13,260,051
V) NET ASSETS : (I + IV)		39,448,116	42,243,404
<u>FINANCED BY</u>			
	NOTES	FIGURES IN TAKA	
		30-06-2009	30-06-2008
I) SHARE HOLDER'S FUND :			
a) Capital	9	38,000,000	38,000,000
b) Reserve For Purchasing Govt. Bonds		290,000	1,472,675
c) Retained Earning		180,116	2,770,729
		38,398,116	42,243,404
II) LOAN FUND		1,050,000-	
III) TOTAL		39,448,116	42,243,404

This is the Balance Sheet referred to in our report of same data. The annexed notes form part of these accounts. The balance Sheet shows that the share holder's fund is almost sufficient to finance the company.

Sd/-
Mohammad Maruf Hossain
Managing Director.

Sd/-
Md. Bazlur Rahaman
Diretor

Sd/-
Md. Tozammel Haque
Company Secretary

Sd/-
Rahman Thakur & Co.
Chartered Accountant
Md. Waliur Rahaman Thakur, FCA.