

GULF FOODS LIMITED, DHAKA

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2009

PARTICULARS:

	FIGURE IN TAKA		Growth
	31.12.09	31.12.08	%
I) Turnover	12,790,800	16,505,000	(22.50)
II) Cost of goods sold	11,601,310	14,271,895	(18.71)
III) Gross Profit (I-II)	1,189,490	2,233,105	(46.73)
IV) Bank Interest & Others Income	2,670	1,004	165.94
V) Operational & Other Incomes	1,192,160	2,234,109	(46.64)

VI) Fixed Expenses:

i) Administrative & Marketing	2,262,180	2,520,845	(10.26)
ii) Audit Fees	30,000	30,000	-
iii) Depreciation	-	-	-
iv) Financial Charges	10,491	80,476	(86.96)
	2,302,671	2,631,321	(12.49)
VII) Profit before WPPF (V-VI)	(1,110,511)	(397,212)	179.58
VIII) Contribution to WPPF	-	-	-
IX) Profit after WPPF (VII-VIII)	(1,110,511)	(397,212)	-
X) Reserve for Purchasing Govt. Bonds	-	-	-
XI) Profit Remaining (IX-X)	(1,110,511)	(397,212)	179.58
XII) Last years Retained Earnings	108,116	2,770,729	(96.10)
XIII) Dividend Payment	-	1,520,000	(100.00)
XIV) Net Retained Earnings (XI+XII-XIII)	(1,002,395)	853,517	(217.44)
BASIC	(2.92)	(1.05)	179.58

EPS:

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer