

**GULF FOODS LIMITED, DHAKA**

Profit & Loss Account for the Period ended March 31,2010 and March 31,2009(Un-Audited)

PARTICULARS:	NOTES	01.07.2009 to 31.03.2010	01.07.2008 to 31.03.2009	01.01.2010 to 31.03.2010	01.01.2009 to 31.03.2009
I) Turnover		16,982,835	22,240,910	4,192,035	5,735,910
II) Cost of goods sold		16,344,143	18,872,791	4,742,833	4,600,896
III) Gross Profit (I-II)		<b>638,692</b>	<b>3,368,119</b>	<b>(550,798)</b>	<b>1,135,014</b>
IV) Bank Interest & Others Income		2,670	1,004	-	-
V) Operational & Other Incomes		641,362	3,369,123	(550,798)	1,135,014
<b>VI) Fixed Expenses:</b>					
i) Administrative & Marketing		3,535,840	4,006,866	1,273,660	1,486,021
ii) Audit Fees		30,000	30,000	-	-
iii) Depreciation		22,617	22,068	7,539	7,356
iv) Financial Charges		10,764	103,140	273	22,664
		<b>3,599,221</b>	<b>4,162,074</b>	<b>1,281,472</b>	<b>1,516,041</b>
VII) Profit before WPPF (V-VI)		(2,957,859)	(792,951)	(1,832,270)	(381,027)
VIII) Contribution to WPPF		-	-	-	-
IX) Profit after WPPF(VII-VIII)		(2,957,859)	(792,951)	(1,832,270)	(381,027)
X) Reserve for Purchasing Govt. Bonds		-	-	-	-
XI) Profit Remainings (IX-X)		(2,957,859)	(792,951)	(1,832,270)	(381,027)
XII) Last years Retained Earnings		108,116	2,770,729	(1,002,395)	853,517
XIII) Dividend Payment		-	1,520,000	-	-
XIII) Net Retained Earnings(XI+XII)		<b>(2,849,743)</b>	<b>457,778</b>	<b>(2,834,665)</b>	<b>472,490</b>
Basic EPS		(7.78)	(2.09)	(4.82)	(1.00)

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief  
Financial Officer

