

Half yearly financial statement as at 31<sup>st</sup> Dec, 2009

**GULF FOODS LIMITED, DHAKA**

UN-AUDITED HALF YEARLY BALANCE SHEET AS AT DECEMBER 31, 2009

**SOURCES OF FUND:**

FIGURE IN TAKA		Growth
31.12.09	30.06.09	%

**APPLICATION OF FUNDS:**

**I) FIXED ASSETS (NET BLOCK):**

a) Gross Block	50,838,783	50,838,783	-
b) Less: Depreciation	23,000,349	23,000,349	-
	<b>27,838,434</b>	<b>27,838,434</b>	-

**II) CURRENT ASSETS:**

a) Inventories	6,551,490	7,249,575	(9.63)
b) Advances, Deposits & Pre-payments	1,543,484	1,468,484	5.11
c) Accounts Receivable	5,810,668	6,565,140	(11.49)
d) Purchase of Govt. Bond	-	120,000	(100.00)
e) Cash & Bank Balances	230,354	259,698	(11.30)
	<b>14,135,996</b>	<b>15,662,897</b>	(9.75)

**III) CURRENT LIABILITIES:**

a) Cash, Credit & Overdraft	-	573,555	(100.00)
b) Liabilities for Expenses	2,415,820	2,833,395	(14.74)
c) Unclaimed Dividend	636,005	646,265	(1.59)
	<b>3,051,825</b>	<b>4,053,215</b>	(24.71)

IV) NET CURRENT ASSETS: (II-III)

	<b>11,084,171</b>	<b>11,609,682</b>	(4.53)
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V) NET ASSETS: (I+IV)

	<b>38,922,605</b>	<b>39,448,116</b>	(1.33)
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**FINANCED BY:**

**i) SHARE HOLDERS FUND:**

a) Capital	38,000,000	38,000,000	-
b) Reserve for Purchase Govt. Bonds	290,000	290,000	-
c) Retained Earnings	(1,002,395)	108,116	(1,027.15)
	<b>37,287,605</b>	<b>38,398,116</b>	(2.89)

**ii) Loan Fund**

	<b>1,635,000</b>	<b>1,050,000</b>	55.71
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**iii) TOTAL**

	<b>38,922,605</b>	<b>39,448,116</b>	(1.33)
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**NAV:**

	<b>102.43</b>	<b>103.81</b>	(1.33)
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Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer