

GULF FOODS LIMITED, DHAKA

BALANCE SHEET AS AT SEPTEMBER 30, 2009 (UN-AUDITED)

Dear Share-holders,

We forward herewith the un-audited financial statement of the company for the period ended 30september, 2009

SOURCES OF FUND:	FIGURE IN TAKA		Growth
	30.09.2009	30.06.2009	%
APPLICATION OF FUNDS:			
I) FIXED ASSETS (NET BLOCK):			
a) Gross Block	50,838,783	50,838,783	-
b) Less: Depreciation	23,000,349	23,000,349	-
	27,838,434	27,838,434	-
II) CURRENT ASSETS:			
a) Investors	7,052,370	7,249,575	(0.03)
b) Advances, Deposits & Pre-payments	1,543,684	1,468,484	0.05
c) Accounts Receivable	6,664,710	6,565,140	0.02
d) Purchase of Govt. Bond	-	120,000	(1.00)
e) Cash & Bank Balances	177,573	259,698	(0.32)
	15,438,337	15,662,897	(0.01)
III) CURRENT LIABILITIES:			
a) Cash, Credit & Overdraft	-	573,555	(1.00)
b) Liabilities for Expenses	2,606,479	2,833,395	(0.08)
c) Unclaimed Dividend	636,365	646,265	(0.02)
	3,242,844	4,053,215	(0.20)
IV) NET CURRENT ASSETS: (II-III)	12,195,493	11,609,682	0.05
V) NET ASSETS: (I+IV)	40,033,927	39,448,116	0.01
FINANCED BY:			
I) SHARE HOLDERS FUND:			
a) Capital	38,000,000	38,000,000	-
b) Reserve for Purchase Govt. Bonds	290,000	290,000	-
c) Retained Earnings	(91,073)	108,116	(1.84)
	38,198,927	38,398,116	(0.01)
ii) Loan Fund	1,835,000	1,050,000	74.76
II) TOTAL	40,033,927	39,448,116	1.49

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer