

GULF FOODS LIMITED, DHAKA
BALANCE SHEET AS AT MARCH 31, 2012(UN-AUDITED) 3RD QUARTER

	FIGURE IN TAKA	
	31.03.2012	30.06.2011
SOURCE OF FUND:		
APPLICATION OF FUND:		
I) FIXED ASSETS (NET BLOCK):		
a) GROSS BLOCK	57,080,679	53,449,472
b) LESS: DEPRECIATION	25,285,181	25,285,181
	31,795,498	28,164,291
II) CURRENT ASSETS:		
a) INVENTORIES	5,336,500	6,626,000
b) ADVANCES, DEPOSITS & PRE-PAYMENTS	1,381,884	1,306,884
c) ACCOUNTS RECEIVABLE	5,422,200	5,954,600
d) PURCHASE OF GOVT BOND	130,000	-
e) CASH & BANK BALANCES	272,958	368,725
	12,543,542	14,256,209
III) CURRENT LIABILITIES:		
a) CASH, CREDIT & OVERDRAFT	-	-
b) LIABILITIES & EXPENSES	3,598,216	3,313,170
c) UNCLAIMED DIVIDEND	595,550	613,280
	4,193,766	3,926,450
IV) NET CURRENT ASSETS(II-III)	8,349,776	10,329,759
V) NET ASSETS(I+IV)	40,145,274	38,494,050
FINANCED BY:		
I) SHARE HOLDERS FUND:		
a) CAPITAL	38,000,000	38,000,000
b) RESERVE FOR PURCHASING GOVT. BONDS	420,000	290,000
c) RETAINED EARNINGJS	(172,726)	(1,544,950)
	38,247,274	36,745,050
II) LOAN FUND	1,898,000	1,749,000
III) TOTAL	40,145,274	38,494,050
NAV	10.07	9.67

SD/-
MANAGING DIRECTOR

SD/-
DIRECTOR

SD/-
CHIEF
FINANCIAL OFFICER



GULF FOODS LIMITED, DHAKA
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED MARCH'2012 AND MARCH'2011(UN-AUDITED)

PARTICULARS:	NOTES	01.07.2011 TO 31.03.2012	01.07.2010 TO 31.03.2011	01.01.2012 TO 31.03.2012	01.01.2011 TO 31.03.2011
I) TURNOVER		18,951,250	20,018,400	5,591,500	6,387,630
II) COST OF GOODS SOLD		14,495,170	16,759,430	3,522,670	4,801,570
III) GROSS PROFIT(I-II)		4,456,080	3,258,970	2,068,830	1,586,060
IV) BANK INTEREST & OTHERS INCOME		80,458	26,950	21,104	23,765
V) OPERATIONAL & OTHER INCOME		4,536,538	3,285,920	2,089,934	1,609,825
VI) FIXED EXPENSES:					
i) ADMINISTRATIVE & MARKETING		2,991,928	2,951,712	932,520	808,421
ii) AUDIT FEES		20,000	30,000	-	-
iii) DEPRECIATION		-	40,721	-	13,574
iv) FINANCIAL CHARGES		4,141	1,946	1,575	232
		3,016,069	3,024,379	934,095	822,227
VII) PROFIT BEFORE WPPF(V-VI)		1,520,469	261,541	1,155,839	787,598
VIII) CONTRIBUTION TO WPPF		76,023	13,077	57,792	39,380
IX) PROFIT AFTER WPPF(VII-VIII)		1,444,446	248,464	1,098,047	748,218
X) RESERVE FOR PURCHASING GOVT.BONDS		-	27,000	-	27,000
XI) PROFIT REMAININGS(LX-X)		1,444,446	221,464	1,098,047	721,218
XII) TAX		72,222	-	54,902	-
XIII) PROFIT AFTER TAX		1,372,224	221,464	1,043,145	721,218
XIV) LAST YEAR RETAINED EARNINGS		(1,544,950)	(2,533,182)	(1,180,320)	(3,032,092)
XV) NET RETAINED EARNINGS(XI+XII)		(172,726)	(2,311,718)	(137,175)	(2,310,874)
BASIC EPS		0.36	0.06	0.27	0.19

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GULF FOODS LIMITED, DHAKA
CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2012(UN-AUDITED)

PARTICULARS:	Tk. From 01.07.11 to 31.03.12	Tk. From 01.07.10 to 31.03.11
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from turnover & accounts receivable	19,564,108	19,678,644
Payment for costs and expenses	(22,473,898)	(19,468,831)
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	3,631,207	(228,730)
Inflow from other C/A	(1,084,500)	176,930
CASH FLOW FROM FINANCING ACTIVITIES:		
Working capital received /repaid	285,046	(110,151)
Unclaimed Dividend paid off	(17,730)	(20,745)
Dividend Paid	-	-
	267,316	(130,896)
INVESTMENT:		
Net cash Inflow / (Outflow) for the period	(95,767)	(27,117)
Opening cash & Bank balances	368,725	365,090
Closing cash & bank balances	272,958	337,973
NOCFPS	(0.252)	(0.071)

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GULF FOODS LIMITED, DHAKA
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD JULY 01, 11 TO MARCH 31, 12 (UN-AUDITED)

Particulars	Share Capital	Reserve for Purchasing Govt. Bonds	Retained Earnings	Loan Fund	Total Value In Taka
As at 30th June, 2011	38,000,000	290,000	(1,544,950)	1,749,000	38,494,050
Profit after WPPF	-	-	1,444,446	-	1,444,446
Purchasing Govt. Bonds	-	130,000	-	-	130,000
Tax Paid	-	-	(72,222)	-	(72,222)
Loan Fund	-	-	-	149,000	149,000
As at March 31, 2012	38,000,000	420,000	(172,726)	1,898,000	40,145,274

GULF FOODS LIMITED, DHAKA
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD JULY 01, 10 TO MARCH 31, 11 (UN-AUDITED)

Particulars	Share Capital	Reserve for Purchasing Govt. Bonds	Retained Earnings	Loan Fund	Total Value In Taka
As at 30th June, 2010	38,000,000	290,000	(2,533,182)	2,330,000	38,086,818
Profit after WPPF	-	-	248,464	-	248,464
Purchasing Govt. Bonds	-	-	(27,000)	-	(27,000)
Dividend Paid	-	-	-	-	-
Loan Fund	-	-	-	(1,328,000)	(1,328,000)
As at March 31, 2011	38,000,000	290,000	(2,311,718)	1,002,000	36,980,282

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